

MINUTES OF THE 78th & 79th SLBC MEETING, MANIPUR FOR THE QUARTERS ENDING MARCH AND JUNE 2024

The combined SLBC meeting for the quarters ended March and June, 2024 was held on 4th September 2024 in the Conference Hall, South Block, Old Secretariat, Imphal. Dr. Vineet Joshi, IAS, Chief Secretary, Govt. of Manipur and Chairman SLBC, Manipur chaired the meeting through VC.

Ms. Anna Arambam, Director, Institutional Finance, Government of Manipur welcomed all the members present offline and online. She also welcomed Shri N. Sridhar, General Manager, RBI, Imphal and Shri Partha Mandal, General Manager, NABARD, Imphal who are attending SLBC for the first time after taking their charge in Manipur and also Shri Samrat Aich, Zonal Head, ICICI Bank and Shri Lopsang Sherpa, Regional Head, Bank of Baroda who attended the meeting. She also explained that due to various compelling reasons, SLBC meeting could not be held on time and SLBC Sub-Committee meetings also had to be cancelled few times due to unavoidable circumstances and would make efforts to hold the meetings in time in future.

Thereafter, Shri Namkoi Kangba, Coordinator, SLBC, Manipur presented the agenda items for discussion/deliberations of the House.

List of participants is in **Annexure**.

Agenda 1: Adoption of minutes of the last SLBC meeting.

The minutes of the 77th meeting held on 27th March, 2024 was adopted by the House as there was no request for amendment.

Agenda 2: Review of Deposit, Advances and CD Ratio.

The CD ratio of the State has improved at 84% at the end of June, 2024 quarter from 79% of June, 2023 and 78% of March, 2024. IndusInd Bank has the lowest CD ratio at 9.16% and the bank needs to improve their CD ratio to 60%; in this regard, the representative of the Bank present in the meeting was advised to take up the matter with the higher authorities as it is a serious issue. There are 6 banks viz., NESFB, HDFC, CBI, YES, IDBI and Bandhan with CD ratio below 60%.

Among the districts, Jiribam district has CD ratio below 40% at 38.38%. Bandhan Bank in Jiribam district has CD ratio of only 5.78%. All these banks should make efforts to improve their CD ratio and achieve national benchmark of 60%. If there are specific issues, the banks should discuss the matter with SLBC.

(Action: IndusInd, NESFB, CBI, YES Bank, IDBI, Bandhan Bank & LDM Jiribam District)

Agenda 3: Review of Credit Disbursement and ACP achievement.

The overall achievement of ACP stands at 38%. The achievement of Agri Sector is 22%, MSME Sector is 48%, Other Priority Sector is only 6% and Non-Priority Sector is 43%. While the overall achievement of ACP is reasonably good, GM, NABARD highlighted the low achievement in Other Priority Sector and if there is improvement in Other Priority Sector,

the overall achievement will further improve and also the need to give Agri Sector more emphasis and more thrust. Further, 3(three) banks, viz., Indusind, NESFB and YES bank have reported 0% achievement and 7(seven) banks, viz., CBI, PSB, Bandhan, MSCB, UCO, PNB and IOB have reported below 10% achievements. These banks need to put efforts for achievement of the ACP targets.

Banks also need to give importance to Priority Sectors. Only few banks like SBI, PNB, PSB and IOB have given KCC loans for Animal Husbandry and Fisheries. All banks should contribute for sanction of KCC loans for Animal Husbandry and Fisheries. Zonal Head, ICICI submitted that now they do not have appraisal and processing set up in Manipur for these loans and they have taken up the matter.

(Action: All banks)

Agenda 4: a) Opening of Bank Branches at Unbanked Blocks, Unbanked Urban Local Bodies.

There are still 21 unbanked Blocks and 6 unbanked Urban Local Centres and 3 unbanked villages with population above 3000 identified for opening bank branches. In the last 6 months, no progress is visible for opening of brick and mortar bank branches in these centres except Paomata Block and Kakching Khunou MC where SBI will open branch shortly.

In Kangvai block, Churachandpur district, there is a SBI branch at Loktak HEPA. Therefore it was decided to remove Kangvai block from the list of unbanked blocks. However, ICICI bank which has been allotted to open a bank branch at Kangvai block should still make efforts to open a branch in the Block. ICICI Bank submitted that they are not able to open branches and banking outlets allotted to them due to lack of infrastructures. They also submitted that their branch opened at Saibol Joupi, Chandel District is not functioning for the last many months due to connectivity and other issues and not able to adhere to required compliances.

IG (Ops), Police Department has taken a review of security issues with banks allotted to open branches and submitted that except for few far flung areas where deployment of more security personnel is required, there are no security issues and bank may open their branches if other infrastructures are available.

GM, RBI put forth a suggestion that if banks allotted to open a branch is not able to open bank branch for security reasons, they need to contact District Administration and Superintendent of Police of the District and submit a report to the Chairman for consideration. For all other reason, SLBC Convenor may convene a meeting with the individual banks to discuss the issues and submit a report to the Chairman for consideration. The suggestion was well taken and it was decided to convene a meeting by the SLBC convenor at the earliest with individual banks allotted for opening of branch to discuss issues for opening bank branches in all unbanked blocks.

b) Penetration of ATM/Branches in Manipur.

The number of ATMs installed in the State is low and banks need to install more ATMs to reach the National level. Therefore, banks have been given targets for expansion of ATMs by Dec, 2024 in the districts where more ATMs are required as under:

1. Chandel – 3
2. Kakching – 9
3. Kamjong -2
4. Kangpokpi -9
5. Noney – 1
6. Senapati – 14
7. Tamenglong - 5

The bank-wise targets will be distributed to the concerned banks and all banks allotted to install ATMs were advised to achieve the target by December, 2024

(Action: Banks given targets to install ATMs)

c) NSFI 2019-24 milestone which aims to provide banking access to every village within 5 km radius or hamlet of 500 households and unbanked villages with population less than 500.

There are 161 villages without banking outlets within 5 km radius with a population of less than 400. It was decided by the House to seek report from Deputy Commissioners of the Districts whether the villages in their respective districts is feasible for banks to open banking outlets in the villages.

(Action: SLBC and Department of Institutional Finance)

d) Inactive Fixed Point Business Correspondent (BC) outlets & Incentive Scheme for CSP/BC of Banks operating in North East states.

The position of inactive BC outlets is as under as the end of March, 2024

Bank Name	Inactivity (%) - Mar 2024
Airtel Payments Bank Limited	7.84%
State Bank of India	16.18%
Punjab National Bank	17.65%
Central Bank of India	20.00%
Bank of Baroda	21.82%
HDFC Bank Ltd	49.44%
India Post Payments Bank Limited	57.14%
Paytm Payments Bank Limited	62.86%
IDFC First Bank Ltd.	64.29%
Fino Payments Bank Limited	65.28%
Indian Bank	66.67%
UCO Bank	68.18%
Canara Bank	100.00%

All banks have been advised to identify the inactive BC outlets and activate them or delist them if activation is not possible so that the percentage of active BC outlets is improved.

(Action: Banks with inactive BC outlets listed above Banks)

GM, NABARD also informed the House that NABARD has a good scheme of Incentive for CSP/BC operating in North Eastern states for all Scheduled Commercial and Payments banks and invited banks to contact them for details to avail the scheme. He also apprised the House that they provide Micro ATMs to Manipur Rural Bank and Manipur Co-operative banks and Payments banks. Banks can utilize the schemes to activate the inactive BC outlets.

(Action: All allotted Banks)

Agenda 5: 100% Digitalization of Districts and Expanding and Deepening of Digital Payment Ecosystem.

As at the end of the quarter ended June 2024, the State has achieved 94.52% digitalization. IOB, MSCB, IDBI, PSB, Canara and Indian Bank have achieved less than 90% till the end of the quarter. Among the districts, Kangpokpi has the least achievement at 82.59% All banks were advised to make efforts to achieve 100% digitalization by the given timeline of FY 2024-25.

It was also suggested by GM, NABARD to utilize Financial Literacy Camps by banks to create awareness and sensitize the people and also to conduct specific camps for digitalization on a mission mode to achieve the targets. He also advised the banks to include the topic of online frauds and cyber security issues in the financial literacy camps.

(Action: All Banks)

Agenda 6: Review of opening of RSETIs in old 9 districts.

Out of the 9 old districts, RSETIs is yet to be set up in 6 districts. SBI has appointed Director for Senapati RSETI and necessary approval provided for renovation of the premises and purchase of furniture. For districts allotted to PNB, no progress has been made on the ground that approval and RSETI code has not been provided by MORD. PNB has been urged to follow up the matter and expedite opening of RSETIs. SBI has also been urged to initiate steps of opening of RSETIs in the remaining districts allotted to it.

(Action: PNB & SBI)

Agenda 7: Approval of ACP target for 2024-25.

The ACP for 2024-25 was approved by the House. All banks were advised to achieve the targets. GM, NABARD supplemented that the Scale of Finance (SOF) for Short Term Crops loans and Unit Cost of Investments (UCI) for Long Term Loans has been finalized with enhancement. Banks can be guided by these to augment AGRI loans and also requested the banks and line departments to give feedback so that it can make necessary changes for next FY.

Agenda 8: Approval of PMEGP target for 2024-25.

The PMEGP target for 2024-25 (Annexure-I) was approved by the House. The target for this FY has been reduced and all banks were advised to achieve the targets.

(Action: All Banks)

Agenda 9: Approval of PMFME target for 2024-25 and review of performance.

The target for PMFME (Annexure-II) was approved by the House all banks are advised to achieve the targets. There are many applications pending for disposal by banks in the PMFME portal. All banks were advised to verify the applications and dispose of the pending applications at the earliest.

(Action: All Banks)

Agenda 10: Review of CMESS (Chief Minister Entrepreneurship Support Scheme).

Director, Planning Department highlighted the progress of CMESS. Only 4 out of 246 selected applicants have been sanctioned loans so far. Therefore, they have not submitted the subsequent applicants till now. Since banks are sanctioning many MSME loans covered by CGTMSE, it was requested that sanction of loans under CMESS may also be taken up. Since CMESS is a priority project of Hon'ble CM, she requested the banks to make it a success. She also submitted that the Department is sanctioning subsidy upfront so that banks can sanction the loans.

All banks were also advised to disseminate CMESS down to branch level so they do not reject the applications due to lack of knowledge of the scheme.

Agenda 11: Review of PM Vishwakarma Scheme.

769 loan applications under PM Vishwakarma Scheme have been sent to banks. 156 applications have been sanctioned and 140 applications have been rejected by banks. 473 applications are pending for disposal. All banks have been advised to dispose of the applications at the earliest.

(Action: All Banks)

Agenda 12: Review of the performance of SSS.

The performance for enrollment of Social Security Schemes viz. PMJJBY, PSBY and APY was reviewed. Total enrolment during the quarter is 4839 for PMJJBY, 16057 for PMSBY, and 1251 for APY. Director, Institutional Finance stated performance of these schemes are monitored by PMO and included in the agenda for CM conclave. All banks should put efforts for saturation of the schemes.

(Action: All Banks)

Agenda 13: Review of Implementation of relief measures up to 30.09.2024.

RBI has given approval for extension of time up to 30.9.2024 for implementation of relief measures due to riots/disturbances in the State. Since there are not many days left, SLBC and banks may publicize the relief measures to create awareness among the borrowers. Banks were also advised to act proactively to provide relief measures to all eligible who want to avail these measures.

(Action: All Banks)

Agenda 14: Land records for sanction of loans – Agristat.

Revenue Department shared that they have not fully developed the records for verification of documents by banks due to various issues. They are working on it and may take another 5-6 months. Agri Department also submitted that they have signed MOU with Central Govt. Once the system is fully developed, it will be beneficial for all.

Agenda15: Pending release of SC/OBC students' scholarship due to non-seeding of Aadhaar with bank accounts.

Many SC/OBC students have not received scholarship due to non-seeding of Aadhaar with account number. Banks could not act as details of bank and account no. is not provided. MOBC has submitted that they have taken with the Ministry of Social Justice for the details and list will be provided as soon as the same is received by them.

(Action: MOBC Department & All Banks)

Agenda 16. Miscellaneous with the permission of the Chair.

- i) NABARD requested for constitution of District and State Level Committees for IDPs at the earliest as the matter is a directive of the Supreme Court.
- ii) Director, Planning Department informed that the Government plans to have a function for distribution of loans under CMES, Start Ups, etc. by the end of September, 2024. She requested banks to prepare loans sanction for distribution.

(Dr. Vineet Joshi)
Chief Secretary, Govt. of Manipur
& Chairman, SLBC Manipur

ANNEXURE

Participants on SLBC Meeting for the Quarter Ended March & June 2024 held on 04.09.2024

State and Central Govt Officials				
SL No.	Name	Department	Designation	Contact Number
1	Dr. Vineet Joshi, IAS	Govt. of Manipur	Chief Secretary, Manipur & Chairman, SLBC	
2	Anna Arambam, IAS	DIF	Director	
3	Miranda Rajkumari, MFS	DIF	Dy Secretaty Finance	8414921696
4	I K Muivah, IPS	Police	IGP (Ops)	9402752341
5	A Subash, IAS	DC	DC Thoubal	9862277899
6	Y Sher Singh	AC to DC/ IE		7005200412
7	Khuprel Sadu	Horticultur & Soil Conservation	Joint Dir	9612811846
8	Ch Ningthouba Meitei	RD& PR	Account Officer	8974369786
9	Dr Kh Kulkarni Devi			7005340170
10	G Kairta	MSRLM	SMM	8415981782
11	D R Lama	KVIC		9435277775
12	Rojit Irom, MPS	Police	Addl. AIG (Ops)	8258889611
13	Tanushree Naorem, MCS	Secretariat	SO to CS	7308696191
14	N Gojendro, MCS	Agriculture	Director	7085383671
15	Ranjan Yumnam, IAS	Home Dept	Joint Secretry	6909363230
16	Yumnam Robita, IAS	TCI	Director	9436030354
17	N Bandana, IAS	MSRLM	SMD	
18	N Kheda Verta Singh, IRS	Revenue Dept	Secretary	9830797775
19	M Joy Singh, IAS	MAHUD	Commissioner	8974459923
20	N Kulkarani Devi	Planning	Director	9436020037
21	Akoijam Bijaya Devi	Fishery	F.I	8794913954
22	Linda Ningombam, MCS	MOBC	Deputy Director	8787442911
23	Yumnam Nelson, MCS	Land Resources	Joint Secretary	7005749448
24	L Meena Devi	IT Dept	IO	7085055190
25	Raja Bardhan	MUDA	SMM	9774579751
26	Asita	MUDA	Dy. Secy	9862028547
27	Peter Salam, MCS	RD& PR	Joint Secretary	
28	In addition to the above, the Deputy Commissioners of the different Districts also attended the meeting through VC			
Commercial Banks, RRBs, Co-Operative Banks, Other Financial Piblic Sector Banks, Officials				
SL No.	Name	Department	Designation	Contact Number
1	W Birendra Singh	LDM Kamjong, Jiribam, Tamenglong, Ukhrul		7085055792
2	D Walter	BOM	Deputy Manager	8119911201
3	W Premjit Singh	UCO Bank	Sr Manager	8415929298
4	Soubam Pinaki	BOI	Sr Manager	9366973157
5	P Premananda Singh	CBI	Chief Manager	9402880245
6	L Suraj Meetei	IOB	Manager	9205875407

7	W Labinchandra Singh	IPPB	Executive	9366175682
8	M Netahji Singh	IPPB	EDAAN EXE	8014170297
9	ST Kishore	Bandhan Bank	Branch Head	8837403934
10	N Thoithoi Singh	Bandhan Bank		8787771399
11	Y S Themyo	Canara Bank	Sr Manager	8257087344
12	Sapamcha Korouhanba	HDFC	GRSM	8794749876
13	Laishram Chinglemba	Yes bank	Branch Head	9366711356
14	Ratan singh Laishram	BOB	Sr Manager	7990424101
15	Kundan Kumar	PNB	Dy circle Head	8116302009
16	Abhey Kumar	MRB	Chairman	8171997978
17	Lopsang Sherpa	BOB	RM	8016078214
18	Samrat Aich	ICICI	Zonal Head	9954190813
19	Dipan Dutta	ICICI	Regional Co-ordinator	9101047571
20	Tharoiyam Bonny Singh	ICICI	RM	7085014533
21	Akoijam Nongpoknganba Meetei	Indian bank	Sr Manager	9593269071
22	L Angouba Singh	MSCBLtd	DGM	9863314061
23	O Shyamananda Singh	MSCB Ltd	DGM	9863171187
24	Larini Kamei	Axis Bank Ltd	Cluster head, BB	9612416782
25	Homen Moirangthem	Axis Bank Ltd	Cluster head, LS	9862669733
26	Pukhrambam Nareshkumar	MRB	Manager	8794627025
27	I Dinachandra Singh	Union Bank	Sr Manager	8837369089
28	Laishram Ojitkumar	IDBI	Manager	8132075539
29	Santoshi Ch	NESFB		9774558081
30	Yengkhom Ibochou Singh	LDM IE/BPR/TPL & Noney		7005270481
31	Laishram Joychandra	Indusind bank	ASDM	7005315365

RBI and NABARD Officials

SL No.	Name	Department	Designation	Contact Number
1	N Sridhar	RBI	GM	
2	Chamailo M Samuel	RBI	DGM	9435732943
3	Partha Mandal	NABARD	GM	
4	Bendang Aier	NABARD	DGM	9862092197

Convenor Bank Officials

SL No.	Name	Department	Designation	Contact Number
1	Sushanta Dutta	SBI	AGM SLBC NE Circle SBI LHO Guwahati	9435567850
2	Khumukcham Okendra Singh	SBI	AGM, Convenor SLBC Manipur	9436033962
3	N Kangba	SBI	Chief Manager, Co- Ordinator SLBC Manipur	8974037411
4	KSH Rameshwor Singh	LDM Imphal West	Chief Manager	7005842802
5	A Altias	LDM Kakching, Thoubal	Chief Manager	7005389821
6	Pretameshwor Meitei Samom	SBI	Chief Manager	7085057170
7	Dr Meitram Uttam Luwang	LDM Thoubal	Manager	9485435606
8	Thoudam Rameshwor Singh	SBI	Sr. Associate	9862222382